

**Regulations No. (1) of 2023 setting out the anti-money laundering and counter-terrorist financing supervisory authorities for financial institutions, designated non-financial businesses and professions and non-profit organizations**

**The Council of Ministers,**

Upon examining the Amended Basic Law of 2003, especially Article (70);  
Decree Law No. (39) of 2022 on AML/CFT and its amendments, especially Article (99);  
Upon reviewing the Non-Profit Companies Regulations No. (20) of 2022;  
Based on the recommendation of the National AML/CFT Committee;  
And the recommendation of the Council of Ministers on 01/03/2023;  
And the powers granted to it,  
In the interest of the public,

**Has issued the following Regulations:**

**Article (1)**  
**Definitions**

The words and phrases in these Regulations shall have the meanings assigned thereto, unless the context indicates otherwise:

**The State:** The State of Palestine.

**The Law:** Decree Law No. (39) of 2022 on anti-money laundering and counter-terrorist financing and its amendments.

**The Decree:** Decree No. (14) of 2022 on the implementation of Security Council resolutions.

**Article (2)**

**Oversight, monitoring and supervision of financial institutions**

The Palestine Monetary Authority and the Capital Market Authority shall oversee, monitor and supervise the AML/CFT/CPF compliance of financial institutions that are within the scope of their supervision and oversight, in accordance with the Law, legislations adopted pursuant thereto and the Decree.

**Article (3)**

**Oversight, monitoring and supervision of DNFBPs**

The following bodies shall oversee, monitor and supervise compliance with AML/CFT/CPF requirements, in accordance with the Law, legislations adopted pursuant thereto and the Decree.

1. The Bar Association on the compliance of lawyers.

2. The Directorate of Control and Stamping of Precious Metals in the Ministry of National Economy on the compliance of DPMS.
3. Real estate and accounting regulatory bodies on the compliance of real estate agents and accountants, if such professions are regulated in the State.

#### **Article (4)**

##### **Oversight, monitoring and supervision of NPOs**

The following bodies shall oversee, monitor and supervise compliance with AML/CFT/CPF requirements, in accordance with the Law, legislations adopted pursuant thereto and the Decree.

1. The Ministry of Interior on the compliance of charities and civil society organizations, in coordination with the competent ministry.
2. Company Registrars on the compliance of NPOs.

#### **Article (5)**

##### **Instructions and controls**

The supervisory authority shall issue instructions, controls, and any internal decisions, measures, or instructions necessary to implement these Regulations.

#### **Article (6)**

##### **Repeal**

Any provision that contradicts the present Regulations shall be repealed.

#### **Article (7)**

##### **Entry into force**

All competent authorities, each within its purview, must implement the provisions of the present Regulations. They shall come into effect on the date of their publication in the Official Gazette.

**Issued in Ramallah on 01/03/2023 AD**

**Corresponding to: 10/Jumada al-Akhir/1444 AH**

**Dr. Mohammad Shtayyeh  
Prime Minister**